

## MEDIA RELEASE

### **'SUPERIOR' OCA RANKING AFFIRMED TO ASSETWATCH TRADE RECEIVABLES PLATFORM**

Melbourne, 28 February 2017 – Australia Ratings has affirmed its Operational Capability Assessment (OCA) to AssetWatch as 'Superior'.

A 'Superior' operational capability ranking reflects AssetWatch's operational and technical quality as a platform used to fund and manage trade receivable portfolios.

AssetWatch is an automated system that requires minimal manual intervention and includes comprehensive in-built quality controls and risk management features.

Australia Ratings analyst, Philip Bayley said "AssetWatch is a platform that is highly automated which eliminates a number of potential risks that may arise in a manual receivables management system. The platform has comprehensive system support allowing for efficient management and collection of trade receivables." Mr Bayley added, "The controls built into the AssetWatch system are considered to be superior to those seen in similar systems elsewhere. Moreover, the experience of the management team and the extensive track record of the platform were also factors in affirming AssetWatch's 'Superior' ranking."

AssetWatch is a trade receivables platform that is owned and operated by Assetsecure Pty Limited (Assetsecure) and has been in operation for over 12 years. Assetsecure is a niche arranger of trade receivables financing among a disparate and diminishing group of trade receivables finance providers. Assetsecure also uses securitisation financing techniques to fund receivables purchase facilities ranging from \$5 million to \$100 million in size, with clients spread across industry sectors such as logistics, fuel wholesaling, automotive, equipment hire and manufacturing. AssetWatch contains a range of comprehensive controls, error detectors and risk management measures.

A full ranking report is available from [www.australiaratings.com](http://www.australiaratings.com).

Find out more about Australia Ratings' Operational Capability Assessments by visiting [www.australiaratings.com](http://www.australiaratings.com)

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## About Australia Ratings

Australia Ratings is Australia's local credit rating agency with over 55 years of experience in assessing and rating credit risk. Australia Ratings was formed in 2010 following regulatory reforms to the operation of credit rating agencies in Australia. Australia Ratings Pty Limited holds Australia Financial Services License No. 346138.

Opinions of Australia Ratings are determined by its analytical team in accordance with its OCA methodology. The Board of Australia Ratings, whose members include Jarrod Brown, Chris Dalton and Mike Dontschuk, oversee the application of Australia Ratings' assessment methodology and the integrity of the assessment process.

## What an Australia Ratings' Operational Capability Assessment means

Assessment	Definition
<b>Superior</b>	An assessment of 'Superior' reflects the superior capacity of an operating party to perform its operational role and assist the issuer or fund to meet financial obligations in a timely manner. An operating party's superior capacity is supported by many superior and reliable operational abilities and strong financial status.
<b>Very Strong</b>	An assessment of 'Very Strong' reflects the very strong capacity of an operating party to perform its operational role and assist the issuer or fund to meet financial obligations in a timely manner. An operating party's very strong capacity is supported by many very strong and reliable operational abilities and possibly some superior qualities.
<b>Strong</b>	An assessment of 'Strong' reflects the strong capacity of an operating party to perform its operational role and assist the issuer or fund to meet financial obligations in a timely manner. An operating party's strong capacity is supported by many strong and reliable operational abilities and some very strong qualities.
<b>Adequate</b>	An assessment of 'Adequate' reflects the adequate capacity of an operating party to perform its operational role and assist the issuer or fund to meet financial obligations in a timely manner. An operating party's adequate capacity will support its role but its resilience to unexpected operational or financial changes is limited.
<b>Weak</b>	An assessment of 'Weak' reflects the weak capacity of an operating party to perform its operational role and assist the issuer or fund to meet financial obligations in a timely manner. The operating party's weak capacity displays material operational, financial or risk management and compliance deficiencies.
<b>Failure to Perform</b>	Assigned when a party contracted to perform an operational role has failed to meet the required standards and terms and conditions of the contract.